

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2021/2022**

	Proposed Plan	Approved Plan 10/13/20	
<u>Estimated Revenues:</u>			
PECO	0	\$0	
CO & DS	4,500,122	3,956,276	Increase due to CO & DS revenue
District School Tax	152,700,609	146,715,767	Increase in tax roll
Other-Racetrack	223,250		Increase due to revenue not anticipated to being eliminated
Interest Earnings	1,500,000	1,500,000	
Total Estimated Rev	<u>\$158,923,981</u>	<u>\$152,172,043</u>	
 <u>Appropriations:</u>			
 B. Other Capital Projects			
B Relocatables	\$170,725	\$0	Addition of lease/rental of relocatables
C Site Acquisitions	10,000	10,000	
D Minor Capital Projects	41,802,175	41,985,000	
E Furniture, Equipment & Technology	1,795,000	1,237,500	Approved requests increased due to Racetrack funding increase
F Budget Steering Requests	15,919,462	17,075,000	Requests reduced due to funding limitations
G School Buses & Vehicles	4,937,803	5,983,685	Decrease due to reduction in bus/vehicle purchase
H Miscellaneous Capital Projects	91,257,360	80,167,847	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	6,000,000	5,000,000	Increase due to projected inflation/costs
Total	<u>\$161,892,525</u>	<u>\$151,459,032</u>	
Grand Total Appropriations	<u>\$161,892,525</u>	<u>\$151,459,032</u>	
Appropriations exceed Est Rev	<u>(\$2,968,544)</u>	<u>\$713,011</u>	
Amt Carried into 2021/2022 from 2020/21	\$24,693,622	\$11,495,945	
Amount Carried Forward into 2022/2023	\$21,725,078	\$12,208,956	

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Single Year Analysis
2022/2023**

	Proposed Plan	Approved Plan 10/13/20	
<u>Estimated Revenues:</u>			
PECO	\$0	\$0	
CO & DS	4,500,122	3,956,276	Increase due to CO & DS revenue
District School Tax	155,754,621	149,650,083	Increase in projected tax roll
Other-Racetrack	223,250		Increase due to revenue not anticipated to being eliminated
Interest Earnings	2,000,000	2,000,000	
Total Estimated Rev	\$162,477,993	\$155,606,359	

Appropriations:

B. Other Capital Projects

B Relocatables	\$0	\$0	
C Site Acquisitions	10,000	10,000	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,700,000	1,237,500	Increased due to Racetrack funding increase
F Budget Steering Requests	17,162,296	17,325,000	
G School Buses & Vehicles	4,718,258	6,141,958	Decrease due to reduction in projected bus/vehicle purchase
H Miscellaneous Capital Projects	99,316,319	84,080,444	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	5,000,000	5,000,000	
Total	\$169,891,873	\$155,779,902	
Grand Total Appropriations	\$169,891,873	\$155,779,902	
Appropriations exceed Est Rev	(\$7,413,880)	(\$173,543)	
Amt Carried into 2022/2023 from 2021/22	\$21,725,078	\$12,208,956	
Amount Carried Forward into 2023/2024	\$14,311,198	\$12,035,413	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
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Single Year Analysis
2023/2024**

	Proposed Plan	Approved Plan 10/13/20	
<u>Estimated Revenues:</u>			
PECO	\$0	\$0	
CO & DS	4,500,122	3,956,276	Increase due to CO & DS revenue
District School Tax	158,869,714	152,643,084	Increase in projected tax roll
Other-Racetrack	223,250		Increase due to revenue not anticipated to being eliminated
Interest Earnings	2,000,000	2,000,000	
Total Estimated Rev	\$165,593,086	\$158,599,360	
 <u>Appropriations:</u>			
 B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	10,000	10,000	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,700,000	1,237,500	Increase due to Racetrack funding increase
F Budget Steering Requests	17,162,296	17,325,000	
G School Buses & Vehicles	4,838,569	6,304,980	Decrease due to reduction in projected bus/vehicle purchase
H Miscellaneous Capital Projects	84,687,715	75,792,151	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	5,000,000	5,000,000	
Total	\$155,383,580	\$147,654,631	
Grand Total Appropriations	\$155,383,580	\$147,654,631	
Appropriations exceed Est Rev	\$10,209,506	\$10,944,729	
Amt Carried into 2023/2024 from 2022/23	\$14,311,198	\$12,035,413	
Amount Carried Forward into 2024/2025	\$24,520,703	\$22,980,142	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2024/2025**

	Proposed Plan	Approved Plan 10/13/20	
<u>Estimated Revenues:</u>			
PECO	\$0	\$0	
CO & DS	4,500,122	3,956,276	Increase due to CO & DS revenue
District School Tax	162,047,108	155,695,946	Increase in projected tax roll
Other-Racetrack	223,250		Increase due to revenue not anticipated to being eliminated
Interest Earnings	2,000,000	2,500,000	decrease in projected interest earned
Total Estimated Rev	\$168,770,480	\$162,152,222	

Appropriations:

B. Other Capital Projects

B Relocatables	\$0	\$0	
C Site Acquisitions	10,000	10,000	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,700,000	1,237,500	Increased due to Racetrack funding increase
F Budget Steering Requests	17,162,296	17,325,000	
G School Buses & Vehicles	4,962,488	6,472,892	Decrease due to reduction in projected bus/vehicle purchase
H Miscellaneous Capital Projects	75,560,586	78,367,549	Decrease due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	5,000,000	5,000,000	
Total	\$146,380,370	\$150,397,941	
Grand Total Appropriations	\$146,380,370	\$150,397,941	
Appropriations exceed Est Rev	\$22,390,110	\$11,754,281	
Amt Carried into 2024/2025 from 2023/24	\$24,520,703	\$22,980,142	
Amount Carried Forward into 2025/2026	\$46,910,813	\$34,734,423	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2025/2026**

**Proposed
Plan**

Estimated Revenues:

PECO	\$0
CO & DS	4,500,122
District School Tax	165,288,050
Other-Racetrack	223,250
Interest Earnings	<u>2,000,000</u>
Total Estimated Rev	<u>\$172,011,422</u>

Appropriations:

B. Other Capital Projects

B Relocatables	\$0
C Site Acquisitions	10,000
D Minor Capital Projects	41,985,000
E Furniture, Equipment & Technology	1,700,000
F Budget Steering Requests	17,162,296
G School Buses & Vehicles	4,382,214
H Miscellaneous Capital Projects	80,196,168
I Capital Budget Contingency/Reserve	<u>5,000,000</u>
Total	<u>\$150,435,678</u>

Grand Total Appropriations \$150,435,678

Appropriations exceed Est Rev \$21,575,744

Amt Carried into 2025/2026 from 2024/25 \$46,910,813

Amount Carried Forward into 2026/2027 \$68,486,556

FIVE-YEAR CAPITAL OUTLAY PLAN
School, Center and Other Projects - 2021/22 Through 2025/26

Priority	A. School & Center Projects	Project Scope of Work	2020/2021 Prior Year	2021/2022 Allocation	2022/2023 Allocation	2023/2024 Allocation	2024/2025 Allocation	2025/2026 Allocation	Five-Year Project Totals
	A.1. Five-Year Project Priorities								
	SUB-TOTAL - New Construction								
	Other Capital Projects								
	B. Relocatables-Leases/Purchases/Retrofits		197,862	170,725					170,725
	C. Site Acquisitions-Present and Future Sites		10,000	10,000	10,000	10,000	10,000	10,000	50,000
	D1. Minor Capital Projects-Priority by Maintenance		28,769,000	28,999,739	29,000,000	29,000,000	29,000,000	29,000,000	144,999,739
	D2. Infrastructure		7,199,737	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	39,925,000
	D3. TBD Special Causes		5,000,000	4,817,436	5,000,000	5,000,000	5,000,000	5,000,000	24,817,436
	E. Furniture, Equip. & Technology-Instructional		1,475,000	1,795,000	1,700,000	1,700,000	1,700,000	1,700,000	8,595,000
	F. Budget Steering Requests-Technology & Equip.		13,086,627	15,919,462	17,162,296	17,162,296	17,162,296	17,162,296	84,568,646
	G. School Buses, Vehicles & Bus Facilities		7,295,602	4,937,803	4,718,258	4,838,569	4,962,488	4,382,214	23,839,332
	H1. New Capital Projects		118,585,662	48,831,422	53,942,639	38,597,087	28,750,000	32,652,913	202,774,061
	H2. Debt Service for COP's		4,827,100	7,088,982	8,500,425	8,496,175	8,488,300	8,486,300	41,060,182
	H3. Transfer of Gen Fund Expend/Two Mill Relief		31,950,000	32,336,956	33,873,255	34,594,453	35,322,286	36,056,955	172,183,905
	H4. Instructional Equipment Transfer		3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	15,000,000
	I. Capital Contingency-Restricted Reserve		4,000,000	6,000,000	5,000,000	5,000,000	5,000,000	5,000,000	26,000,000
	SUB-TOTAL - Other Projects		\$225,396,590	\$161,892,525	\$169,891,873	\$155,383,580	\$146,380,370	\$150,435,678	\$783,984,026
	GRAND TOTAL - CAPITAL OUTLAY PROJECTS		\$225,396,590	\$161,892,525	\$169,891,873	\$155,383,580	\$146,380,370	\$150,435,678	\$783,984,026

CAPITAL OUTLAY PROJECTED REVENUES	2020/2021 Year 0	2021/2022 Year 1	2022/2023 Year 2	2023/2024 Year 3	2024/2025 Year 4	2025/2026 Year 5	Five-Year Total [21/22-25/26]
<u>Current Funding Sources</u>							
PECO Maintenance							\$0
PECO New Construction							\$0
CO & DS (Entitlement) & Interest	3,956,276	4,500,122	4,500,122	4,500,122	4,500,122	4,500,122	\$22,500,610
District School Tax (1.5 Mill)	143,137,334	152,700,609	155,754,621	158,869,713	162,047,107	165,288,049	\$794,660,099
Certificates of Participation Issue	75,000,000						\$0
Other Sources [Racetrack]	223,250	223,250	223,250	223,250	223,250	223,250	\$1,116,250
Interest Earnings	1,500,000	1,500,000	2,000,000	2,000,000	2,000,000	2,000,000	\$9,500,000
Total Estimated Revenues:	\$223,816,860	\$158,923,981	\$162,477,993	\$165,593,085	\$168,770,479	\$172,011,421	\$827,776,959
<i>Amount of Designated Fund Balance Carried Forward From Previous Fiscal Year</i>	<i>26,273,351</i>	<i>24,693,622</i>	<i>21,725,078</i>	<i>14,311,198</i>	<i>24,520,703</i>	<i>46,910,811</i>	
<i>Amount Available For Appropriation (Estimated Revenues Plus Fund Balance Carried Forward)</i>	<i>\$250,090,211</i>	<i>\$183,617,603</i>	<i>\$184,203,071</i>	<i>\$179,904,282</i>	<i>\$193,291,182</i>	<i>\$218,922,232</i>	

School & Center Project Priorities	Project Allocation	2020/2021 Allocation Year 0	2021/2022 Allocation Year 1	2022/2023 Allocation Year 2	2023/2024 Allocation Year 3	2024/2025 Allocation Year 4	2025/2026 Allocation Year 5	Five-Year Total [21/22-25/26]
A. School & Center Projects								
A Special Cause Projects								
Total, School & Center Projects:								
B. - I. Other Capital Projects		\$225,396,590	\$161,892,525	\$169,891,873	\$155,383,579	\$146,380,371	\$150,435,677	\$783,984,025
Total Estimated Allocations:		\$225,396,590	\$161,892,525	\$169,891,873	\$155,383,579	\$146,380,371	\$150,435,677	\$783,984,025
Balance (Projected Revenues - Estimated Allocations):		(\$1,579,730)	(\$2,968,544)	(\$7,413,880)	\$10,209,505	\$22,390,108	\$21,575,744	\$43,792,934
Balance (Projected Revenues plus fund balance - Estimated Allocations):		\$24,693,622	\$21,725,078	\$14,311,198	\$24,520,703	\$46,910,811	\$68,486,555	

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2021/22 Through 2025/26

Project Scope or Description of Activities	2020/2021 Allocation	2021/2022 Allocation	2022/2023 Allocation	2023/2024 Allocation	2024/2025 Allocation	2025/2026 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
B. Relocatables							
Lease/Purchase	197,862	170,725					170,725
Retrofitting per State Mandate							
C. Site Acquisitions							
Land Acquisition (Present & Future Sites)	10,000	10,000	10,000	10,000	10,000	10,000	50,000
D. Minor Capital Projects							
"Minor" Capital Projects per annual planning process (see <i>Facilities Work Program</i>). Project list prioritized by Project Committee & Maintenance.	23,772,762	24,653,000	29,000,000	29,000,000	29,000,000	29,000,000	140,653,000
Minor Capital Projects on six year capital plan	4,996,238	4,346,739					4,346,739
Infrastructure Needs	7,199,737	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	39,925,000
TBD School Special Causes	5,000,000	4,817,436	5,000,000	5,000,000	5,000,000	5,000,000	24,817,436
E. Furniture, Equipment & Technology							
For qualifying items handled through Budget Steering process. List of items available.							
Instructional Equipment							
Vocational Replacement	1,000,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	6,250,000
Musical Instruments Replacement	325,000	395,000	350,000	350,000	350,000	350,000	1,795,000
Kindergarten Equipment	150,000	150,000	100,000	100,000	100,000	100,000	550,000
F. Budget Steering Requests							
For qualifying items handled through Budget Steering process. List of items available.							
Technology & Equipment							
Data Process Equip	1,950,000	2,750,000					2,750,000
Telecommunication - replace phone systems district-wide	1,000,000	250,000					250,000
Safety Initiative	750,000	500,000	500,000	500,000	500,000	500,000	2,500,000
Technology to Increase Student Achievement in K-12 Math&Science	115,000	55,000	150,000	150,000	150,000	150,000	655,000
TERMS Replacement	600,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
Enterprise Resource Software	423,000	512,296	512,296	512,296	512,296	512,296	2,561,480
District Technology Refresh	7,399,000	9,995,606	13,000,000	13,000,000	13,000,000	13,000,000	61,995,606
Lease 600 two-way radios (7 yr pay schedule-final pay 2020/2021)	268,953						
Replacement Furniture & Other	30,000	18,265					18,265
Model Tech Classrooms(Media Ctr) & World Language Lab	63,714	306,250					306,250
Athletic Equipment	150,000	145,000					145,000
Equipment - Various	336,960	387,045	2,000,000	2,000,000	2,000,000	2,000,000	8,387,045

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2021/22 Through 2025/26

Project Scope or Description of Activities	2020/2021 Allocation	2021/2022 Allocation	2022/2023 Allocation	2023/2024 Allocation	2024/2025 Allocation	2025/2026 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
G. School Buses & Vehicles							
School Buses							
Lease/Purchase=58 (10 yr pay schedule-final pay 2024/25)	707,912	707,912	707,912	707,912	707,912		2,831,648
Purchase= 35	5,122,110	3,893,540	4,010,346	4,130,657	4,254,576	4,382,214	20,671,333
Lease 66 Drivers Education Vehicles							
Security Vehicles							
Maintenance Utility Vehicles	1,465,580	336,351					336,351
H. Miscellaneous Capital Projects							
New capital projects funded from COPs*							
New capital projects funded from millage and CO & DS	43,585,662	48,831,422	53,942,639	38,597,087	28,750,000	32,652,913	202,774,061
Debt Service for COP's issue (interest) 24 yr pay schedule-final pay July 2041	2,512,100	2,059,855	2,323,600	2,304,850	2,285,350	2,264,975	11,238,630
Debt Service for COP's issue (principal) 24 yr pay schedule-final pay July 2041	2,315,000	2,430,000	365,000	385,000	395,000	420,000	3,995,000
Debt Service for COP's issue (interest) 19 yr pay schedule-final pay July 2040		2,599,127	2,776,825	2,621,325	2,457,950	2,286,325	12,741,552
Debt Service for COP's issue (principal) 19 yr pay schedule-final pay July 2040			3,035,000	3,185,000	3,350,000	3,515,000	13,085,000
Premiums for Property Casualty Insurance	6,950,000	7,158,500	7,373,255	7,594,453	7,822,286	8,056,955	38,005,449
Transfer of Appropriate General Fund Expenditures <i>[Chargeable to School/Center Projects]</i>	25,000,000	25,178,456	26,500,000	27,000,000	27,500,000	28,000,000	134,178,456
Instructional Equipment Transfer	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	15,000,000
I. Capital Budget Contingency							
Disaster Relief/ Unforeseen	4,000,000	6,000,000	5,000,000	5,000,000	5,000,000	5,000,000	26,000,000
Other Capital Projects, Total	\$225,396,590	\$161,892,525	\$169,891,873	\$155,383,579	\$146,380,371	\$150,435,677	\$783,984,025
School & Center Projects, Total							
Total, Capital Outlay Projects	\$225,396,590	\$161,892,525	\$169,891,873	\$155,383,579	\$146,380,371	\$150,435,677	\$783,984,025